

CORPORATE SERVICES SCRUTINY COMMITTEE

Date: Thursday 28 September 2017

Time: 5.30 pm

Venue: Rennes Room, Civic Centre, Paris Street, Exeter

Members are invited to attend the above meeting to consider the items of business.

If you have an enquiry regarding any items on this agenda, please contact Mark Devin, Democratic Services Officer on 01392 265477.

Entry to the Civic Centre can be gained through the Customer Service Centre, Paris Street.

Membership -

Councillors Sheldon (Chair), Warwick (Deputy Chair), Baldwin, Hannan, Harvey, Holland, Lamb, Owen, Morris and Musgrave

Agenda

Part I: Items suggested for discussion with the press and public present

1 Apologies

To receive apologies for absence from Committee members.

2 Minutes

To sign the minutes of the meeting held on 22 June 2017.

3 Declarations of Interests

Councillors are reminded of the need to declare any disclosable pecuniary interests that relate to business on the agenda and which have not already been included in the register of interests, before any discussion takes place on the item. Unless the interest is sensitive, you must also disclose the nature of the interest. In accordance with the Council's Code of Conduct, you must then leave the room and must not participate in any further discussion of the item. Councillors requiring clarification should seek the advice of the Monitoring Officer prior to the day of the meeting.

4 Local Government (Access to Information) Act 1985 - Exclusion of Press and Public

It is considered that the Committee would be unlikely to exclude the press and

public during consideration of the items on this agenda, but if it should wish to do so, the following resolution should be passed:-

RECOMMENDED that, under Section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting of the particular item(s) on the grounds that it (they) involve(s) the likely disclosure of exempt information as defined in the relevant paragraphs of Part I of Schedule 12A of the Act.

5 Questions from the Public under Standing Order 19

Details of questions should be notified to the Corporate Manager Democratic and Civic Support at least three working days prior to the meeting. Further information and a copy of the procedure are available from Democratic Services (Committees) (Tel: 01392 265115) and also on the Council web site - www.exeter.gov.uk/decisions.

6 Questions from Members of the Council under Standing Order 20

To receive questions from Members of the Council to appropriate Portfolio Holders.

ITEMS FOR CONSIDERATION BY THE EXECUTIVE

7 Capital Monitoring Statement to 30 June 2017

To consider the report of the Chief Finance Officer.

(Pages 5 - 22)

8 Overview of the General Fund Budget 2016/17

To consider the report of the Chief Finance Officer.

(Pages 23 - 36)

9 Budget Monitoring (First Quarter)

To consider the report of the Chief Finance Officer.

(Pages 37 - 40)

Date of Next Meeting

The next scheduled meeting of the Corporate Services Scrutiny Committee will be held on **Thursday** 23 November 2017 at 5.30 pm in the Civic Centre.

Find out more about Exeter City Council services by looking at our web site <http://www.exeter.gov.uk>. This will give you the dates of all future Committee meetings and tell you how you can ask a question at a Scrutiny Committee meeting. Alternatively, contact the Democratic Services Officer (Committees) on (01392) 265107 for further information.

Follow us:

[www.twitter.com/ExeterCouncil](https://twitter.com/ExeterCouncil)

www.facebook.com/ExeterCityCouncil

Individual reports on this agenda can be produced in large print on request to Democratic Services (Committees) on 01392 265107.

This page is intentionally left blank

REPORT TO **CORPORATE SERVICES SCRUTINY COMMITTEE,
EXECUTIVE AND COUNCIL**
Date of Meeting: **Corporate Services Scrutiny - 28 September 2017
Executive - 10 October 2017
Council - 17 October 2017**
Report of: **Chief Finance Officer**
Title: **Capital Monitoring Statement to 30 June 2017**

Is this a Key Decision?

No

Is this an Executive or Council Function?

Council

1. What is the report about?

To report the current position in respect of the Council's revised annual capital programme and to advise Members of the anticipated level of deferred expenditure into future years.

The report seeks Member approval to amend the annual capital programme in order to reflect the reported variations.

2. Recommendations:

It is recommended that Corporate Services Scrutiny Committee supports and the Executive recommends to Council to approve:

- (i) The revision of the annual capital programme to reflect the reported variations detailed in 8.4 and 8.5**
- (ii) The additions to the capital programme detailed in 8.7**

3. Reasons for the recommendation:

Local authorities are required to estimate the total of capital expenditure that it plans to incur during the financial year when it sets the prudential indicators for capital expenditure. This shows that its asset management and capital investment strategies are affordable, prudent and sustainable.

Capital expenditure is a significant source of risk and uncertainty since cost variations, delays and changing specifications are often features of large and complex capital projects.

In order to manage the risks associated with capital programming the annual capital programme is updated every three months to reflect any cost variations, slippage or acceleration of projects.

4. What are the resource implications including non financial resources

The financial resources required are set out in the body of this report.

5. Section 151 Officer comments:

This report has been prepared on behalf of the Section 151 Officer to set out the financial position of the Capital Programme as at 30 June 2017.

6. What are the legal aspects?

The capital expenditure system is framed by the Local Government and Housing Act 1989.

7. Monitoring Officer's comments:

This report raises no issues for the Monitoring Officer

8. Report Details:

CAPITAL MONITORING STATEMENT TO 30 JUNE 2017

8.1 REVISIONS TO THE CAPITAL PROGRAMME

The 2017/18 Capital Programme, including commitments brought forward from 2016/17, was last reported to Corporate Services Scrutiny Committee on 22 June 2017. Since that meeting the following changes have been made that have increased the programme:

Description	£	Approval/Funding
Capital Programme, as reported to Corporate Services Scrutiny Committee, 22 June 2017	27,276,390	
Leisure Complex – Build Project	4,286,620	£7,050,000 additional budget was approved at the Extraordinary Meeting of the Council (19 July 2017), the remaining £2,763,380 will be added to the 2018/19 and 2019/20 budgets.
Bus Station Construction	0	£620,000 additional budget was approved at the Extraordinary Meeting of the Council (19 July 2017), all will be added to the 2019/20 budget.
Disabled Facilities Grants	288,160	Additional funding awarded from the Better Care Fund
Kings Arms Bridge	160,000	Approved by Council 25 July 2017
Exwick Cemetery Ashes Section	60,000	
Newtown Community Centre	38,960	Additional S106 Funding
HRA Estate Regeneration	1,295,000	Grant income
Revised Capital Programme	33,405,130	

8.2 PERFORMANCE

The revised capital programme for the current financial year is £33.405 million. During the first three months of the year the Council spent £1.478 million on the programme, which equates to 4.4% of the revised programme. This compares with £2.167 million (6.8%) being spent in the first three months of 2016/17.

The current programme is detailed in Appendix 1. The Appendix shows a total forecast spend for 2017/18 of £23.730 million with £8.697 million of the programme potentially being deferred to 2018/19 and beyond.

Appendix 2 shows the approved budgets for 2018/19 with the proposed 2017/18 budget to be carried forward to 2018/19 and beyond for Executive and Council to consider for approval.

Appendix 3 shows the overall position for those schemes which span more than one financial year.

8.3 AVAILABLE CAPITAL RESOURCES

The available capital resources for the General Fund for 2017/18 are £11.901 million. An estimated spend of £12.122 million is required of which £5.271 million will be funded from borrowing with £5.050 million capital receipts carried forward to 2018/19. The available capital resources for the HRA for 2017/18 are £21.667 million. An estimated spend of £11.608 million is required leaving £10.059 million to be carried forward into 2018/19. Appendix 4 sets out the forecast use of the resources available for the General Fund and the HRA and the likely amounts of borrowing that will be necessary to fund the capital programme over the next three years.

The value of actual capital receipts received in the quarter in respect of the General Fund and the HRA are:

	General Fund £	HRA £
New Receipts	147,530	680,540
Less HRA Pooling		(106,721)
Balance as at 30 June 2017	147,530	573,819

8.4 EXPENDITURE VARIANCES

The main variances and issues concerning expenditure in 2017/18 are:

Scheme	Estimated Overspend / (Underspend) £	Reason
Exhibition Way Bridge Maintenance	(39,580)	Tenders were obtained to undertake the necessary repairs but were found to be in excess of the available budget. A new capital funding bid will be prepared.
Smoke/Fire Alarms – Older Persons	(15,750)	Successfully negotiated a lower cost per dispersed alarm unit. The budget also allowed for ongoing connectivity charges, which have been moved to revenue in accordance with proper accounting practice.

Electrical re-wiring	(922,430)	Significant savings are projected in respect of planned electrical re-wires. The budgets were prepared on early survey results, but subsequent surveys have identified significantly fewer properties as requiring full electrical rewires in accordance with health and safety regulations.
----------------------	-----------	--

8.5 SCHEMES TO BE DEFERRED TO 2018/19 AND BEYOND

Schemes which have been identified as being wholly or partly deferred to 2018/19 and beyond are:

Scheme	17/18 Budget £	Budget to be Deferred £	Reason
Outdoor Leisure Facilities	336,690	263,241	The scheme at Omaha Drive is delayed awaiting a decision on the location of the facilities. The Arena Skate Park has been delayed due to lack of staff resources.
Vehicle Replacement Programme	1,027,000	(38,000)	A van which was due to be replaced in the 2018/19 programme is likely to be written off and require a replacement this year.
Bowling Green Marshes Coastal Defence Scheme	278,900	278,900	There is a legal dispute between the Environment Agency and Natural England over strategy.
Topsham Flood Gates (Ferry Road/The Strand)	100,000	100,000	ECC still has not received formal notification of funding from the Environment Agency and DCC.
Exeter Flood Alleviation Scheme	200,000	200,000	The Environment Agency are still focused on the main flood defence scheme and have not started to promote the provision of property level protection to individual properties not protected by the main scheme.
Bus Station Construction	439,160	439,160	This is a minor re-profiling of the budget.
Programmed Re-roofing	1,190,300	790,000	A significant amount (£580k) relates to the planned re-roofing of flats, which has been delayed due to consultation with leaseholders before the tender process commences. The remaining £210k relates to re-roofing houses. Vacant Surveyor posts have placed a constraint on delivery of the programme and it is currently projected that works amounting to £193k will be deliverable.

Garage Upgrades	100,000	89,000	A lower than anticipated level of works to garages are planned to be undertaken, whilst the future of certain garage sites are reviewed. In the interim a smaller scale programme of garage door upgrades will be completed.
LAINGS Refurbishments	887,770	247,770	The extensive refurbishment of 17 LAINGS properties has been delayed whilst a thorough review of the tender returns was undertaken. It is hoped that works will start on site in January 2018.
Common Area Footpath/Wall Improvements	864,370	350,000	All surveys of HRA footpaths and walls have been completed, which has informed the planned programme of works. The survey identified works in the area of Higher Barley Mount bus stop, but procurement of the works is pending confirmation of ownership.
Boiler Replacement Programme	357,000	233,800	The commencement of planned boiler replacements has been delayed due to contract procurement. In the interim boiler failures are being dealt with under the gas servicing contract.
Communal Door and Screens	301,870	231,870	Both leaseholder consultation and procurement delays are projected to result in slippage in this programme. It is hoped that a 2 year contract will be procured later this year. Urgent health and safety works will be undertaken in the interim.
Window Replacements	746,000	500,000	Both leaseholder consultation and staff resources are placing a constraint on the delivery of this programme. Initial works will target houses with lower forecast spend of £246k.
St Loyes Extra Care Scheme	3,846,370	3,694,651	Higher tender returns have necessitated a value engineering exercise to be completed coupled with negotiations with the preferred contractor. A detailed report is planned to be presented to committee later this year with the results of this work. In the meantime the budget has been profiled in accordance with the latest cash flow forecast.

Acquisition of Social Housing – Section 106	298,540	240,000	This element of the budget is set aside for the purchase of six two bedroom flats at The Chasse development, which are not due to start until May 2018.
Acquisition of Social Housing – Open Market	1,000,000	1,000,000	Plans to acquire properties on the open market have been put on hold until the detailed Higher Value Assets Levy regulations are known.

8.6 ACHIEVEMENTS

The following schemes have been completed during the first quarter of 2017/18:

- **Riverside Arches Fencing**

Following significant input from Corporate Property officers in resolving the complexities of installing the fencing in conjunction with two tenants all whilst negotiating consent from Network Rail, the Council has completed a robust and smart installation that negates rough sleeping in the affected area whilst improving the overall street scene. The scheme has been completed under budget.

- **St Nicolas Priory Structural Improvement Works**

Significant structural works required to preserve this historic asset have been successfully completed under budget. Corporate Property ensured a sensitive design was employed that preserves the fabric of the building whilst ensuring the longevity of this important asset for generations to come. Further works were completed as part of the scheme to address areas of concern identified in condition surveys of the overall asset. The Priory is now ready for its future as a cherished asset in the heart of the city.

8.7 ADDITIONS TO THE CAPITAL PROGRAMME

- **World Culture Galleries Improvement Works (£368,740)**

In late January 2017 RAMM was awarded a grant of £190,000 from the DCMS/Wolfson Museums & Galleries Improvement Fund to improve RAMM's World Cultures Galleries and bring them up to a standard to match all the other RAMM galleries:

- £22,000 of this grant will be used towards providing new lighting within the gallery
- £38,000 will be used to provide new display cases within the gallery
- £125,000 was provided to improve the ventilation of the Gallery, however the results of the tendering exercise have indicated that the full cost of the required ventilation and roof access scheme is likely to be in the region of £280,000, therefore it is proposed that ECC fund the additional £155,000 required.
- The remaining £5,000 of the grant has been allocated to revenue and will be used for the creation of a new themed children's activity area in the heart of the gallery.

A further grant of £28,740 has been awarded from the Arts Council's Designated Collections Development Fund. This will also be used to provide new lighting within the gallery and display case LED fibre optics.

Both grants require the Council to spend the money first and then make regular applications to claim the funding.

- **Beacon Heath Martial Arts & Boxing Club – New Roof (£123,700)**
The original budget for this scheme in the current capital programme was approved on the basis of only needing to undertake minor structural repair. There are significant structural issues with the roof of this asset which requires both work to the timber structure and complete covering replacement, it is estimated the total future costs for the project will be £140,000.
- **Replace Lifts at Mary Arches Multi-Storey Car Park (£100,000)**
£100,000 is already included within the 2017/18 capital programme for the replacement of one lift, however, both lifts are presently out of service due to numerous elements of deterioration. The cost of resolving these issues is half the cost of replacing the lifts which are past their end of life. It is therefore determined that replacement of both lifts at a total cost of £200,000 is the most effective use of resource at this prime car park.

9. How does the decision contribute to the Council's Corporate Plan?

The Capital Programme contributes to all of the key purposes, as set out in the Corporate Plan.

10. What risks are there and how can they be reduced?

Areas of budgetary risk are highlighted to committee as part of the quarterly budget monitoring updates.

11. What is the impact of the decision on equality and diversity; health and wellbeing; safeguarding children, young people and vulnerable adults, community safety and the environment?

No impact

12. Are there any other options?

No

DAVE HODGSON
Chief Finance Officer

Author:
Nicola Matthews-Morley

Local Government (Access to Information) Act 1972 (as amended)

Background papers used in compiling this report:

None

Contact for enquiries:
Democratic Services (Committees)
Room 2.3
(01392) 265275

This page is intentionally left blank

CAPITAL MONITORING TO 30 JUNE 2017

	2017/18 Capital Programme	2017/18 Spend to 30 June	2017/18 Forecast Spend	2017/18 Budget to be Carried Forward to 2018/19 and Beyond	2017/18 Programme Variances (Under)/Over
	£	£	£	£	£
PEOPLE					
HELP ME FIND SOMEWHERE TO LIVE					
Disabled Facility Grants	685,820	54,381	685,820		
Warm Up Exeter/PLEA Scheme	124,620	43,846	124,620		
Wessex Loan Scheme	107,820	21,908	107,820		
WHIL Empty Properties	194,000	0	194,000		
Temporary Accommodation Purchase	584,950	0	584,950		
PEOPLE TOTAL	1,697,210	120,135	1,697,210	0	0
PLACE					
KEEP PLACE LOOKING GOOD					
Outdoor Leisure Facilities	336,690	1,051	73,449	263,241	
Exhibition Way Bridge Maintenance	39,580	0	0		(39,580)
Rougemont Gardens - Path & Railings	29,800	0	29,800		
Repair Canal Bank at M5	29,770	2,500	34,290		4,520
Queen's Crescent CPO	18,000	0	18,000		
Canal Pontoon	9,950	987	9,950		
Kings Arms Bridge	160,000	0	160,000		
Canal Bank Repairs & Strengthening	4,520	0	0		(4,520)
Exwick Cemetery Ashes Section	60,000	0	60,000		
KEEP ME/MY ENVIRONMENT SAFE & HEALTHY					
Vehicle Replacement Programme	1,027,000	135,324	1,065,000	(38,000)	
Car Park Surfacing - Haven Road	12,350	0	12,350		
Replace Lifts at Mary Arches MSCP	100,000	0	100,000		
Riverside Arches	60,000	0	60,000		
City Wide Property Level Protection	94,750	350	94,750		
Bowling Green Marshes Coastal Defence Scheme	278,900	0	0	278,900	
Topsham Flood Gates (Ferry Road/The Strand)	100,000	0	0	100,000	
Exeter Flood Alleviation Scheme	200,000	0	0	200,000	
RAMM Air Monitoring Equipment	90,000	0	90,000		

	2017/18 Capital Programme	2017/18 Spend to 30 June	2017/18 Forecast Spend	2017/18 Budget to be Carried Forward to 2018/19 and Beyond	2017/18 Programme Variances (Under)/Over
	£	£	£	£	£
PROVIDE GREAT THINGS FOR ME TO SEE & DO					
Sports Facilities Refurbishment	144,860	697	144,860		
Passenger Lift at RAMM	73,880	0	73,880		
Livestock Centre Roof Replacement	6,130	0	6,130		
St Nicholas Priory	107,760	3,390	107,760		
Acquisition of Ludwell Valley Park	59,940	0	59,940		
MAINTAIN THE ASSETS OF OUR CITY					
RAMM Roof Access Improvement	68,500	0	68,500		
DELIVER GOOD DEVELOPMENT					
Leisure Complex - Build Project	5,121,540	88,421	5,121,540		
Bus Station Construction	721,010	32,185	281,850	439,160	
Newcourt Community Hall (Grant)	9,570	0	9,570		
Newtown Community Centre (S106)	84,670	0	84,670		
Newtown Community Centre (1st Grant)	50,000	0	50,000		
Newtown Community Centre (2nd Grant)	46,750	0	46,750		
Alphington Village Hall (Repairs & Extension)	17,380	0	17,380		
Beacon Heath Martial Arts & Boxing Club - New Roof	16,300	0	16,300		
PLACE TOTAL	9,179,600	264,905	7,896,719	1,243,301	(39,580)
CORPORATE SERVICES					
WELL RUN COUNCIL					
Invest to Save Opportunities	71,700	39,600	71,700		
Energy Saving Projects	1,556,200	0	1,556,200		
Condition Surveys - Priority 1	20,000	0	20,000		
Condition Surveys - Priority 2	45,500	0	45,500		
Customer Contact Platform	175,830	3,950	175,830		
Annual Contribution to Strata	53,900	53,904	53,900		
Idox System for Planning	122,600	0	122,600		
HR System	58,330	0	58,330		
Convergence Projects	324,360	25,279	324,360		
Capitalised Staff Costs	100,000	0	100,000		
CORPORATE SERVICES TOTAL	2,528,420	122,733	2,528,420	0	0

Grants to external
bodies (schemes
beyond ECC's
control)

	2017/18 Capital Programme	2017/18 Spend to 30 June	2017/18 Forecast Spend	2017/18 Budget to be Carried Forward to 2018/19 and Beyond	2017/18 Programme Variances (Under)/Over
	£	£	£	£	£
HRA					
INVESTMENT IN EXISTING STOCK					
Adaptations	450,000	101,875	450,000		
Environmental Improvements - General	50,760	3,862	50,760		
Programmed Re-roofing	1,190,300	0	400,300	790,000	
Energy Conservation	190,000	0	190,000		
Garage Upgrades	100,000	0	11,000	89,000	
LAINGS Refurbishments	887,770	0	640,000	247,770	
Kitchen Replacement Programme	587,500	44,093	587,500		
Balcony Walkway Improvements	105,000	0	75,000	30,000	
Bathroom Replacement Programme	462,500	9,377	462,500		
Other Works	50,000	0	50,000		
Fire Precautionary Works to Flats	231,090	46,002	231,090		
Communal Areas	158,980	763	126,980	32,000	
Structural Repairs	189,430	400	189,430		
Rennes House Structural Works	550,000	0	550,000		
Common Area Footpaths/Wall Improvements	864,370	0	514,370	350,000	
Soil Vent Pipe Replacement	25,500	0	25,500		
Electrical Central Heating	19,120	0	19,120		
Smoke/Fire Alarms - Older Persons	100,000	43,515	84,250		(15,750)
Electrical Re-wiring	2,011,300	49,207	1,073,870	15,000	(922,430)
Central Heating Programme	167,540	9,120	167,540		
Boiler Replacement Programme	357,000	19,924	123,200	233,800	
Communal Doors and Screens	301,870	0	70,000	231,870	
Fire Risk Assessment Works	434,550	0	434,550		
Whipton Barton House House Water Mains	50,000	0	50,000		
Re-roofing Works Shilhay	839,840	35,922	839,840		
Window Replacements	746,000	0	246,000	500,000	
Replacement Housing Management System	175,100	175,096	175,096		(4)
PROVISION OF NEW COUNCIL HOMES					
Social Housing Acquisitions - Open Market	1,000,000	0	0	1,000,000	
Social Housing Acquisitions - Section 106	298,540	50,041	58,540	240,000	
COB Wave 2 - Rennes Car Park	2,264,470	346,710	2,264,470		
St Loyes Extracare Scheme	3,846,370	25,229	151,719	3,694,651	
Estate Regeneration - Heavitree (COB Wave III)	585,640	9,371	585,640		
Estate Regeneration - Heavitree (Clifford Close)	166,950	0	166,950		
Estate Regeneration - Heavitree (Vaughan Road)	286,060	0	286,060		
Estate Regeneration - Heavitree (South Street)	256,350	0	256,350		
HRA TOTAL	19,999,900	970,507	11,607,625	7,454,091	(938,184)
TOTAL CAPITAL BUDGET	33,405,130	1,478,280	23,729,974	8,697,392	(977,764)

BUDGETS CARRIED FORWARD TO 2018/19 AND BEYOND

	2018/19 Budget as per Budget Book/Council Approvals	Proposed Budget to be Carried Forward to 2018/19 and Beyond at Qtr 1	Total 2018/19 Capital Programme	2019/20 Budget as per Budget Book/Council Approvals
	£	£	£	
PEOPLE				
HELP ME FIND SOMEWHERE TO LIVE				
Disabled Facility Grants	379,000	0	379,000	379,000
PEOPLE TOTAL	379,000	0	379,000	379,000
PLACE				
KEEP PLACE LOOKING GOOD				
Outdoor Leisure Facilities	0	263,241	263,241	
KEEP ME/MY ENVIRONMENT SAFE & HEALTHY				
Vehicle Replacement Programme	400,000	(38,000)	362,000	400,000
Bowling Green Marshes Coastal Defence Scheme	0	278,900	278,900	
Topsham Flood Gates (Ferry Road/The Strand)	0	100,000	100,000	
Exeter Flood Alleviation Scheme	0	200,000	200,000	
PROVIDE GREAT THINGS FOR ME TO SEE & DO				
Sports Facilities Refurbishment	56,430	0	56,430	56,430
DELIVER GOOD DEVELOPMENT				
Leisure Complex - Build Project	16,392,480	0	16,392,480	6,298,270
Bus Station Construction	2,815,540	439,160	3,254,700	2,319,980
PLACE TOTAL	19,664,450	1,243,301	20,907,751	9,074,680

	2018/19 Budget as per Budget Book/Council Approvals	Proposed Budget to be Carried Forward to 2018/19 and Beyond at Qtr 1	Total 2018/19 Capital Programme	2019/20 Budget as per Budget Book/Council Approvals
	£	£	£	
CORPORATE SERVICES				
WELL RUN COUNCIL				
Customer Contact Platform	30,000	0	30,000	
Annual Contribution to Strata	53,900	0	53,900	53,900
Capitalised Staff Costs	100,000	0	100,000	100,000
CORPORATE SERVICES TOTAL	183,900	0	183,900	153,900
HRA				
INVESTMENT IN EXISTING STOCK				
Adaptations	500,000	0	500,000	500,000
Environmental Improvements - General	40,000	0	40,000	40,000
Programmed Re-roofing	1,205,910	790,000	1,995,910	1,222,000
Energy Conservation	170,000	0	170,000	170,000
Garage Upgrades	100,000	89,000	189,000	
LAINGS Refurbishments	1,775,530	247,770	2,023,300	
Kitchen Replacement Programme	616,880	0	616,880	647,720
Balcony Walkway Improvements	105,000	30,000	135,000	105,000
Bathroom Replacement Programme	485,630	0	485,630	509,900
Other Works	50,000	0	50,000	50,000
Communal Areas	112,360	32,000	144,360	114,610
Structural Repairs	150,000	0	150,000	150,000
Rennes House Structural Works	2,393,000	0	2,393,000	993,730
Common Area Footpaths/Wall Improvements	350,000	350,000	700,000	0
Soil Vent Pipe Replacement	26,000	0	26,000	26,500
Electrical Central Heating	19,510	0	19,510	19,900
Electrical Re-wiring	1,091,320	15,000	1,106,320	1,041,970
Central Heating Programme	170,880	0	170,880	174,300
Boiler Replacement Programme	364,000	233,800	597,800	371,000
Communal Doors and Screens	342,370	231,870	574,240	130,380
Fire Risk Assessment Works	63,000	0	63,000	63,000
Window Replacements	760,920	500,000	1,260,920	776,140
ZEBCat Project	480,000	0	480,000	0

	2018/19 Budget as per Budget Book/Council Approvals	Proposed Budget to be Carried Forward to 2018/19 and Beyond at Qtr 1	Total 2018/19 Capital Programme	2019/20 Budget as per Budget Book/Council Approvals
	£	£	£	
PROVISION OF NEW COUNCIL HOMES				
Social Housing Acquisitions - Open Market	0	1,000,000	1,000,000	
Social Housing Acquisitions - Section 106	500,000	240,000	740,000	
St Loyes Extracare Scheme	5,838,692	2,862,015	8,700,707	859,670
HRA TOTAL	17,711,002	6,621,455	24,332,457	7,965,820
TOTAL CAPITAL BUDGET	37,938,352	7,864,756	45,803,108	17,573,400

CAPITAL SCHEMES SPANNING MORE THAN ONE FINANCIAL YEAR

	Total Capital Budget	Total Spend Up to 30 June 2017	2017/18 Programme Variances (Under)/Over
	£	£	£
PLACE			
KEEP PLACE LOOKING GOOD			
Exhibition Way Bridge Maintenance	45,000	5,415	(39,580)
Rougemont Gardens - Path & Railings	50,000	20,205	0
Repair Canal Bank at M5	60,000	32,731	4,520
Canal Pontoon	26,220	17,261	0
PROVIDE GREAT THINGS FOR ME TO SEE & DO			
Passenger Lift at RAMM	75,000	1,120	0
Livestock Centre Roof Replacement	1,250,000	1,243,871	0
St Nicholas Priory	115,000	10,630	0
DELIVER GOOD DEVELOPMENT			
Leisure Complex - Build Project	30,652,130	2,606,979	0
Bus Station Construction	6,870,000	1,045,661	0
Alphington Village Hall (Repairs & Extension)	41,300	32,621	0
Beacon Heath Martial Arts & Boxing Club - New Roof	21,810	5,508	0
PLACE TOTAL	39,143,350	4,983,873	(35,060)
HRA			
PROVISION OF NEW COUNCIL HOMES			
COB Wave 2 - Rennes Car Park	3,910,770	1,993,009	0
St Loyes Extracare Scheme	10,850,000	1,007,154	0
HRA TOTAL	14,760,770	3,000,163	0
TOTAL CAPITAL BUDGET	53,904,120	7,984,036	(35,060)

GENERAL FUND AVAILABLE RESOURCES

GENERAL FUND	2017-18 £	2018-19 £	2019-20 £	2020-21 £	TOTAL £
CAPITAL RESOURCES AVAILABLE					
GF Capital Receipts	597,180		1,075,824		1,673,004
Disabled Facility Grant	685,822	379,000	379,000	379,000	1,822,822
New Homes Bonus	672,549	12,229,747	0	0	12,902,296
Community Infrastructure Levy	4,281,848	2,828,433	0	0	7,110,281
Other - Grants/External Funding/Reserves/S106	928,678	842,141	813,633		2,584,452
Total Resources Available	7,166,077	16,279,321	2,268,457	379,000	26,092,855
GENERAL FUND CAPITAL PROGRAMME					
Capital Programme	13,405,230	20,227,350	9,607,580	532,900	43,773,060
Overspends/(Savings)	(39,580)				(39,580)
Slippage	(1,243,301)	1,243,301			0
Total General Fund	12,122,349	21,470,651	9,607,580	532,900	43,733,480

UNCOMMITTED CAPITAL RESOURCES:					
Capital Receipts Brought Forward	4,735,420	5,050,420	624,159	0	4,735,420
Resources in Year	7,166,077	16,279,321	2,268,457	379,000	26,092,855
Less Capital Receipts to carry forward	(5,050,420)	(624,159)	0	0	0
Less Estimated Spend in Year	(12,122,349)	(21,470,651)	(9,607,580)	(532,900)	(43,733,480)
Borrowing Requirement	5,271,271	765,069	6,714,964	153,900	12,905,205

APPENDIX 4

HRA AVAILABLE RESOURCES

HOUSING REVENUE ACCOUNT	2017-18 £	2018-19 £	2019-20 £	2020-21 £	TOTAL £
CAPITAL RESOURCES AVAILABLE					
Usable Receipts Brought Forward					5,607,226
Major Repairs Reserve Brought Forward					8,719,199
Other HRA Sales	172,364	0	0	0	172,364
RTB sales	1,250,000	500,000	500,000	400,000	2,650,000
Surrender back to DCLG - pending St Loyes financing decision	(2,870,000)	0	0	0	(2,870,000)
Major Repairs Reserve	2,935,930	2,935,930	2,935,930	2,935,930	11,743,720
Revenue Contributions to Capital	3,796,642	7,196,555	2,500,000	2,500,000	15,993,197
External contributions	203,328	404,259	0	0	607,587
Grant funding - HCA grant (St Loyes)	0	1,490,000	0	0	1,490,000
Grant funding - Estate Regeneration Funding	1,295,000	0	0	0	1,295,000
Grant funding - Zero Energy Buildings Project	0	216,000	0	0	216,000
Commutated sums	556,840	4,883,211	487,169	155,976	6,083,196
Total Resources available	7,340,104	17,625,955	6,423,099	5,991,906	51,707,489
CAPITAL PROGRAMME					
HRA Capital Programme	19,999,900	17,711,000	7,289,164	5,897,814	50,897,878
June - Overspends / (Savings)	(938,184)				(938,184)
June - Slippage / Re-profiling	(7,454,091)	6,621,455	676,657	155,979	0
Total Housing Revenue Account	11,607,625	24,332,455	7,965,821	6,053,793	49,959,694
UNCOMMITTED CAPITAL RESOURCES:					
Usable Receipts Brought Forward	5,607,226	1,293,114	793,114	793,114	5,607,226
Major Repairs Reserve Brought Forward	8,719,199	8,765,790	2,559,290	1,016,568	8,719,199
Resources in Year	7,340,104	17,625,955	6,423,099	5,991,906	37,381,064
Less Estimated Spend	(11,607,625)	(24,332,455)	(7,965,821)	(6,053,793)	(49,959,694)
Uncommitted Capital Resources	10,058,904	3,352,404	1,809,682	1,747,795	1,747,795
WORKING BALANCE RESOURCES:					
Balance Brought Forward	8,567,454	9,292,789	5,730,461	6,552,180	8,567,454
HRA Balance Transfer - Surplus/(Deficit)	(2,487,615)	(593,112)	821,719	594,774	(1,664,234)
RCCO in respect of St Loyes Extra Care Scheme	2,700,000	(2,700,000)			0
June budget monitoring - forecast variances	512,950	(269,216)			243,734
Balance Carried Forward	9,292,789	5,730,461	6,552,180	7,146,954	7,146,954
Balance Resolved to be Retained	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)
Uncommitted HRA Working Balance	5,292,789	1,730,461	2,552,180	3,146,954	3,146,954
TOTAL AVAILABLE CAPITAL RESOURCES	15,351,693	5,082,865	4,361,862	4,894,749	4,894,749

This page is intentionally left blank

REPORT TO RESOURCES SCRUTINY COMMITTEE

Date of Meeting: 28 September 2017

REPORT TO EXECUTIVE

Date of Meeting: 10 October 2017

REPORT TO COUNCIL

Date of Meeting: 17 October 2017

Report of: Assistant Director Finance

Title: OVERVIEW OF REVENUE BUDGET 2017/18

Is this a Key Decision?

No

* One that affects finances over £1m or significantly affects two or more wards. If this is a key decision then the item must be on the appropriate forward plan of key decisions.

Is this an Executive or Council Function?

Council

1. What is the report about?

- 1.1 To advise Members of the overall projected financial position of the HRA & General Fund Revenue Budgets for the 2017/18 financial year after three months and to seek approval for a number of supplementary budgets.

2. Recommendations:

It is recommended that Scrutiny Resources Committee and the Executive note the report and Council notes and approves (where applicable):

- 2.1 The General Fund forecast financial position for the 2017/18 financial year;
- 2.2 The HRA forecast financial position for 2017/18 financial year;
- 2.3 The additional supplementary budgets listed in Appendix C;
- 2.4 The outstanding Sundry Debt position as at August 2017;
- 2.5 The creditors' payments performance;

3. Reasons for the recommendation:

- 3.1 To formally note the Council's projected financial position and to approve additional expenditure required during the financial year.

4. What are the resource implications including non financial resources.

4.1 The impact on the General Fund working balance, HRA working Balance and Council Own Build working balance are set out in sections 8.3.6, 8.2.1 and 8.2.3 respectively.

4.2 A request for supplementary budgets totalling £47,000 has been included in the report.

5. Section 151 Officer comments:

5.1 The report represents the projected financial position to 31 March 2018. In respect of the year end projections, the overall position in respect of the General Fund is negative, with a number of income targets not being achieved. This is offset partially by a reduction in the repayment of debt caused by lower than expected capital expenditure by the end of the last financial year. The HRA is showing a significant underspend caused by the delay in a number of significant capital projects.

6. What are the legal aspects?

6.1 There are no legal aspects to the report.

7. Monitoring Officer's comments:

7.1 This report raises no issues of concern for the Monitoring Officer

8. Report details:

8.1 Financial Summary

FUND	Planned Transfer (to) / from Working Balance	Budget Variance Over / (under)	Outturn Transfer 2017/18
	£	£	£
General Fund	1,410,509	217,024	1,627,533
HRA	2,487,615	(3,212,950)	(725,335)
Council own Build Houses	(35,970)	0	(35,970)

8.2 Housing Revenue Account (Appendix A)

8.2.1 The first quarter projection shows a significant reduction in the amount taken from the working balance resulting in a large increase in the working balance. The projected increase is £725,335 to leave the working balance at £9,292,789.

Movement	2017/18
Opening HRA Balance, as at 01/04/17	£8,567,454
Deficit	£725,335
Projected balance, as at 31/3/18	£9,292,789

8.2.2 The key variances are as follows:

Management Unit	Over / (Underspend)	Detail
Repairs and Maintenance Programme	(£275,000)	<ul style="list-style-type: none"> It is anticipated that slippage will occur in the external painting and low maintenance works in respect of flats due to the time required to undertake leaseholder consultation.
Revenue Contribution to Capital	(£2,700,000)	<ul style="list-style-type: none"> The estimated amount of revenue monies required towards financing the HRA Capital Programme in 2017-18 has reduced by £2.7m, from £6.5m to £3.8m. In March 2014 Executive approved a £2.7m contribution towards the St Loyes Extra Care scheme, which was profiled to be required in 2017-18 but delays to the scheme will mean that significant spend will not take place until 2018/19 when it is hoped that works can start on site. A detailed report is due to be presented to committee later this year in respect of this scheme.
Housing Assets	(£155,450)	<ul style="list-style-type: none"> Savings in employee costs are expected due to vacant Surveyor posts within the Housing Assets team. The decant of tenants in ten LAINGS properties whilst a major refurbishment programme is undertaken are not all expected to take place this financial year. Higher than budgeted tender prices have necessitated an options appraisal and caused a delay in the project timetable. A saving is reported in 2017-18, as the cost of decanting tenants in 2018-19 will be factored into next year's budgets.

- 8.2.3 The Council's new properties at Rowan House and Knights Place form part of the overall Housing Revenue Account, but separate income and expenditure budgets are maintained in order to ensure that they are self-financing. There is no projected variance to the projected surplus at the end of the first quarter.

Movement	2017/18
Opening Council Own Build, as at 01/04/17	£208,097
Surplus	35,970
Projected balance, as at 31/3/18	£244,067

8.3 General Fund (Appendix B)

- 8.3.1 The Service Committees show projected overspends of £127,221 against a revised budget of £14,167,699. The main variances are:

8.3.2 **People Scrutiny Committee – (An overspend in total of £28,570)**

There are no significant variances to report this quarter.

8.3.3 **Place Scrutiny Committee – (An overspend in total of £367,140)**

Management Unit	Over / (Underspend)	Detail
Parks and Green Spaces	£92,350	<ul style="list-style-type: none"> The saving target for the management unit will not be achieved in year due to the increasing service demands impacting on the existing resource base.
Street Cleaning	£47,430	<ul style="list-style-type: none"> Additional expenditure will be incurred on Graffiti removal, a supplementary budget will be requested to cover the additional expenditure.
Cleansing Chargeable Services	£100,000	<ul style="list-style-type: none"> The predicted overspend is due to income from the trade refuse and recycling services being below target.
Museum Service	£50,000	<ul style="list-style-type: none"> The predicted overspend relates to the Museum Shop. Although the shop has not yet been open for a full operating year, previous months' sales would suggest that the budgeted surplus will not be achieved for 2017-18.
Contracted Sports Facilities	£30,000	<ul style="list-style-type: none"> The funding for this expenditure is held within an ear-marked reserve and will be transferred at year end.

8.3.4 Corporate Scrutiny Committee – (An overspend in total of £12,620)

Management Unit	Over / (Underspend)	Detail
Corporate Property - Estates	31,310	<ul style="list-style-type: none"> Additional expenditure has been incurred in respect of a lease termination and Non-Domestic Rates charges. The income budget in respect of Paris Street properties will be exceeded.
Strategic Management	(98,290)	<ul style="list-style-type: none"> An underspend is anticipated on the cost of employee budgets mainly due to: vacancies; a reduction of hours, and recharges to the Housing Revenue Account.

8.3.5 Other Financial Variations

Other items	Over / (Underspend)	Detail
Net Interest	(75,000)	<ul style="list-style-type: none"> Continued low interest rates and advice not to borrow longer term from our advisors mean a reduction in the spend on interest.
Repayment of debt	(116,306)	<ul style="list-style-type: none"> Lower than forecast need to borrow leading to a reduced repayment of debt calculation.

8.3.6 General Fund Balance

In 2017/18 it is projected that there will be an overall net contribution from the General Fund Balance of £1,627,533. The minimum requirement for the General Fund working balance was approved by Council in February 2017 at £3 million.

Movement	2017/18
Opening Balance, as at 01/04/17	£5,264,841
Deficit	(£ 1,627,533)
Balance, as at 31/3/18	£3,637,308

8.3.7 Supplementary Budgets

There is a requirement for one further supplementary budget in 2017/18. It is therefore proposed that a General Fund supplementary budget totalling £47,000, identified in Appendix C is approved in 2017/18.

8.3.8 The additional supplementary budgets being requested in this report is:

- £47,000 to support the appointment of temporary staff to address the amount of graffiti in the City.

8.4 OUTSTANDING SUNDRY DEBT

8.4.1 An aged debt analysis of the Council's sundry debts is shown in the table below. The latest data shown is to the end of August in order to demonstrate how for much of the debt, there is significant recovery in the two months after the data is run. This is due to the fact that our quarterly invoices are run just prior to the end of each quarter.

Age of Debt	August 2016	March 2017	August 2017
Up to 29 days (current)	£370,261	£6,820,661	£470,979
30 days – 1 Year	£1,274,107	£1,027,940	£1,354,770
1 – 2 years	£1,172,225	£945,735	£589,425
2 –3 years	£406,840	£455,532	£792,195
3 – 4 years	£324,989	£327,021	£304,408
4 – 5 years	£165,598	£226,393	£268,765
5 + years	£265,882	£325,762	£343,256
Total	£3,979,902	£10,129,044	£4,123,798

8.4.2 Of the outstanding debt, the table below sets out the split in aged debt between Housing Benefits and the rest of the services at the end of August 2017. Housing Benefits makes up two thirds of the outstanding sundry debt at the Council and owing to the circumstances of the debtors takes much longer to recover.

Age of Debt	Housing Benefits	Other Sundry Debt	Total
Up to 29 days (current)	£62,838	£408,141	£470,979
30 days – 1 Year	£631,128	£723,642	£1,354,770
1 – 2 years	£493,427	£95,998	£589,425
2 –3 years	£726,101	£66,094	£792,195
3 – 4 years	£191,435	£112,973	£304,408
4 – 5 years	£160,313	£108,452	£268,765
5 + years	£229,628	£113,628	£343,256
Total	£2,494,870	£1,628,928	£4,123,798

8.5 DEBT WRITE-OFFS

8.5.1 The following amounts have been written-off during 2017/18:

	2016/17 total	2017/18 (Qtr 1)
• Council Tax	£341,926	£150,328
• Business Rates	£274,428	£0
• Sundry Debt	£44,459	£9,524
• Housing Rents	£48,478	£13,399

8.6 CREDITOR PAYMENTS PERFORMANCE

8.6.1 Creditors' payments continue to be monitored in spite of the withdrawal of statutory performance indicator BVPI8. The percentage paid within 30 days was 94.41% for the first quarter of 2017/18 compared with 93.15% for 2016/17.

9. How does the decision contribute to the Council's Corporate Plan?

9.1 This is a statement of the projected financial position to the end of the 2017/18.

10. What risks are there and how can they be reduced?

10.1 The risks relate to overspending the Council budget and are mitigated by regular reporting to the Strategic Management Board and Members.

11. What is the impact of the decision on equality and diversity; health and wellbeing; safeguarding children, young people and vulnerable adults, community safety and the environment?

11.1 Not applicable

12. Are there any other options?

12.1 Not applicable

Assistant Director Finance

Local Government (Access to Information) Act 1972 (as amended)

Background papers used in compiling this report:-

None

Contact for enquires:
Democratic Services (Committees)
Room 2.3
01392 265275

This page is intentionally left blank

HOUSING REVENUE ACCOUNT
2017/18 REVENUE ESTIMATES - SUMMARY
as at 30 June 2017

ACTUAL TO DATE

PROFILED BUDGET	ACTUAL TO DATE	VARIANCE TO DATE
£	£	£
176,872	133,007	(43,865)
288,969	277,696	(11,273)
113,956	44,464	(69,492)
1,647,058	970,528	(676,530)
0	0	0
0	0	0
337,698	263,602	(74,096)
(5,627,948)	(5,714,386)	(86,439)
0	0	0

Code

85A1 MANAGEMENT
85A2 HOUSING CUSTOMERS
85A3 SUNDRY LAND MAINTENANCE
85A4 REPAIRS & MAINTENANCE PROGRAMME
85A5 REVENUE CONTRIBUTION TO CAPITAL
85A6 CAPITAL CHARGES
85A7 HOUSING ASSETS
85A8 RENTS
85B2 INTEREST
85B4 MOVEMENT TO/(FROM) WORKING BALANCE

Net Expenditure

Working Balance 1 April 2017

YEAR END FORECAST

APPROVED BUDGET	Qrt 1 FORECAST VARIANCE	CURRENT OUTTURN FORECAST
£	£	£
1,060,395	(32,700)	1,027,695
1,299,180	39,200	1,338,380
538,660	(9,000)	529,660
6,148,870	(275,000)	5,873,870
6,496,640	(2,700,000)	3,796,640
2,935,930	0	2,935,930
1,445,000	(155,450)	1,289,550
(19,295,820)	0	(19,295,820)
1,858,760	(80,000)	1,778,760
(2,487,615)	3,212,950	725,335
0	0	0

8,567,454 31 March 2018 9,292,789

COUNCIL OWN BUILD SITES

PROFILED BUDGET	ACTUAL TO DATE	VARIANCE TO DATE
£	£	£
2,335	1,763	(572)
(3,126)	(2,967)	159
(16,620)	(18,535)	(1,915)
0	0	0
0	0	0

Code

H005 MANAGEMENT
H006 ROWAN HOUSE
H007 KNIGHTS PLACE
H008 INTEREST
H009 CAPITAL CHARGES
H010 MOVEMENT TO/(FROM) WORKING BALANCE

Net Expenditure

Working Balance 1 April 2017

APPROVED BUDGET	Qrt 1 FORECAST VARIANCE	CURRENT OUTTURN FORECAST
£	£	£
14,120	0	14,120
(10,480)	0	(10,480)
(59,550)	0	(59,550)
6,980	0	6,980
12,960	0	12,960
35,970	0	35,970
0	0	0

208,097 31 March 2018 244,067

This page is intentionally left blank

GENERAL FUND
2017/18 REVENUE ESTIMATES - SUMMARY
as at 30 June 2017

	Annual Budget	Supplementary Budgets	Revised Annual Budget	Year End Forecast	Variance to Budget
	£	£	£	£	£
SCRUTINY - PEOPLE	3,511,870	(726,860)	2,785,010	2,813,580	28,570
SCRUTINY - PLACE	8,474,940	(1,835,960)	6,638,980	7,006,120	367,140
SCRUTINY - CORPORATE	3,941,210	3,899,850	7,841,060	7,853,680	12,620
less Notional capital charges	(3,075,760)		(3,075,760)	(3,075,760)	0
<u>Service Committee Net Expenditure</u>	12,852,260	1,337,030	14,189,290	14,597,620	408,330
Net Interest	150,000		150,000	75,000	(75,000)
New Homes Bonus	(3,597,202)		(3,597,202)	(3,597,202)	0
Revenue Contribution to Capital	0		0	0	0
Minimum Revenue Provision	764,028		764,028	647,722	(116,306)
Voluntary Revenue Provision	1,000,000		1,000,000	1,000,000	0
<u>General Fund Expenditure</u>	11,169,086	1,337,030	12,506,116	12,723,140	217,024
Transfer To/(From) Working Balance	(73,479)	(1,337,030)	(1,410,509)	(1,627,533)	(217,024)
Transfer To/(From) Earmarked Reserves	769,202		769,202	435,662	(333,540)
<u>General Fund Net Expenditure</u>	11,864,809	0	11,864,809	11,531,269	(333,540)
Formula Grant	(5,177,000)		(5,177,000)	(5,177,000)	0
Business Rates Growth / Pooling Gain	(1,350,000)		(1,350,000)	(1,016,460)	333,540
CIL Income	0		0	0	0
Council Tax	(5,337,809)		(5,337,809)	(5,337,809)	0
	0	0	0	0	0

Working Balance	March 2017	£ 5,264,841	£ 3,637,308	March 2018
------------------------	-------------------	--------------------	--------------------	-------------------

This page is intentionally left blank

Page 35

This page is intentionally left blank

REPORT TO	SCRUTINY COMMITTEE CORPORATE
Date of Meeting:	28 September 2017
Report of:	Chief Finance Officer
Title:	Budget Monitoring Report to 30 June 2017

Is this a Key Decision?

No

Is this an Executive or Council Function?

Council

1. What is the report about?

This report advises Members of any material differences to the revised budget in respect of Corporate Committee.

2. Recommendations:

That Members of Scrutiny Committee – Corporate note the content of this report in order to be satisfied that prudent steps are being taken to address the key areas of budgetary pressure highlighted in this report.

3. Reasons for the recommendation:

Local authorities have a statutory duty to set and monitor their budgets during the year and to take any actions necessary because of potential overspending or potential shortfalls in income. Members are therefore presented with a quarterly financial update in respect of Corporate.

4. What are the resource implications including non financial resources

The financial resources required to deliver Corporate Services during 2017-18 are set out in the body of this report.

5. Section 151 Officer comments:

This report has been prepared on behalf of the Section 151 Officer to set out the projected financial position of Corporate Services as at 31 March 2018.

6. What are the legal aspects?

Part 2 of the Local Government Act 2003 provides the legislative framework for the process of setting and managing budgets. In particular, Section 28 of the 2003 Act requires local authorities to monitor their budgets during the financial year.

7. Monitoring Officer's comments:

This report raises no issues for the Monitoring Officer.

8. Report Details:

Corporate Budget Monitoring to 30 June 2017

8.1 Key Variations from Budget

The current forecast suggests that net expenditure for this committee will decrease from the revised budget by a total of £7,380 after transfers from reserves and revenue contributions to capital, as detailed in Appendix 1. This represents a variation of 0.09% from the revised budget. This includes supplementary budgets of £573,190 already agreed previously.

8.2 The only significant variation (by management unit) is:

MU Code	Management Unit	Over / (Underspend)	Detail
83A1	Corporate Property - Estates	31,310	<ul style="list-style-type: none">• Additional expenditure has been incurred in respect of a lease termination and Non-Domestic Rates charges.• The income budget in respect of Paris Street properties will be exceeded.
86B7	Strategic Management	(98,290)	<ul style="list-style-type: none">• An underspend is anticipated on the cost of employee budgets mainly due to: vacancies; a reduction of hours, and recharges to the Housing Revenue Account.

9. How does the decision contribute to the Council's Corporate Plan?

Corporate budgets contribute to 3 key purposes, as set out in the Corporate Plan; maintain the assets of our city, well run Council and customer access to help me with my housing and financial problem.

10. What risks are there and how can they be reduced?

An action plan addressing the key areas of budgetary risks within Corporate will be included if and when they arise.

11. What is the impact of the decision on equality and diversity; health and wellbeing; safeguarding children, young people and vulnerable adults, community safety and the environment?

No impact

12. Are there any other options?

No

DAVE HODGSON
Chief Finance Officer

Authors: Marie Holt & Paul Matravers

Local Government (Access to Information) Act 1972 (as amended)

Background papers used in compiling this report:

None

Contact for enquiries:
Democratic Services (Committees)
Room 2.3
(01392) 265275

CORPORATE SERVICES SCRUTINY COMMITTEE
OUTTURN

APRIL 2017 TO MARCH 2018

ACTUAL TO DATE					YEAR END FORECAST		
PROFIED BUDGET	ACTUAL TO DATE	VARIANCE TO DATE	CODE		APPROVED BUDGET	OUTTURN	OUTTURN VARIANCE
£	£	£			£	£	£
(1,528,718)	(1,471,341)	57,377	83A1	CORPORATE PROPERTY - ESTATES	(2,555,510)	(2,524,200)	31,310
(47,851)	(43,293)	4,558	83C4	PROPERTIES	(35,230)	(35,230)	0
402,146	187,058	(215,088)	83C5	CORPORATE PROPERTY - ASSETS	1,601,260	1,608,460	7,200
25,529	24,029	(1,500)	83C6	CORPORATE ENERGY TEAM	94,740	94,740	0
78,009	98,376	20,366	86A2	ELECTIONS & ELECTORAL REG	256,780	264,980	8,200
(12,832)	31,628	44,460	86A3	CORPORATE	(51,320)	(51,320)	0
47,767	42,239	(5,527)	86A4	CIVIC CEREMONIALS	200,980	200,980	0
140,382	151,358	10,976	86A5	DEMOCRATIC REPRESENTATION	618,380	618,380	0
315,427	665,008	349,581	86A6	GRANTS/CENT SUPP/CONSULTATION	1,225,180	1,245,180	20,000
466,071	147,930	(318,141)	86A7	UNAPPORTIONABLE OVERHEADS	1,887,640	1,887,640	0
134,430	138,911	4,481	86B1	FINANCIAL SERVICES	408,770	429,870	21,100
25,835	27,500	1,665	86B2	INTERNAL AUDIT	89,400	91,400	2,000
207,604	140,410	(67,194)	86B3	HUMAN RESOURCES	658,370	658,370	0
102,391	141,936	39,545	86B4	LEGAL SERVICES	111,100	111,100	0
306,198	310,476	4,278	86B5	CORPORATE SUPPORT	768,580	768,580	0
478,155	510,261	32,106	86B6	IT SERVICES	1,637,660	1,658,760	21,100
212,490	158,177	(54,313)	86B7	STRATEGIC MANAGEMENT	857,040	758,750	(98,290)
20,019	26,031	6,012	86B8	PROCUREMENT	67,240	67,240	0
1,373,051	1,286,694	(86,357)	NET EXPENDITURE		7,841,060	7,853,680	12,620

TRANSFERS TO / (FROM) EARMARKED RESERVES	
86A6 - Grants funded by NHB Reserve	(20,000)
REVENUE CONTRIBUTION TO CAPITAL	
OUTTURN FOR THE YEAR AFTER MOVEMENTS TO/FROM RESERVES	7,833,680
REVISED BUDGETS	7,841,060
OUTTURN VARIANCE AFTER TRANSFERS TO/FROM RESERVES & CONTRIBUTIONS TO CAPITAL	(7,380)

This page is intentionally left blank